

CENTRAL TRANSPORT ORGANISATION SPECIAL FUND ORDER, 1972  
ARRANGEMENT OF PARAGRAPHS

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*Statutory Instrument No. 34 of 1972*

FINANCE AND AUDIT ACT, 1969  
(2 of 1970)

**CENTRAL TRANSPORT ORGANISATION SPECIAL FUND ORDER, 1972**

*(Published on the 14th April, 1972)*

IN EXERCISE of the powers conferred by section 23A of the Finance and Audit Act, 1969, the Minister of Finance and Development Planning makes the following Order —

Citation           **1.** This Order may be cited as the Central Transport Organisation Special Fund Order, 1972.

Inter-  
pretation           **2.** In this Order, unless the context otherwise requires —

“Consolidated Fund” means the Fund established by section 119 of the Constitution;

“direct charge” means a charge for service rendered on a basis of costs plus overheads;

“hiring charge” means a charge raised for recovering the average cost of maintenance, replacement and fuel supplied to plant and vehicles on a basis of use;

“standing charge” means a charge raised for recovering the average cost of maintenance and replacement of an item of non-self-propelled plant on a basis of time;

“retention charge” means a set charge, based on time, in respect of plant and vehicles hired on a short term basis.

Establishment  
of the Fund           **3.** A Special Fund, to be known as the Central Transport Organisation Special Fund, (hereinafter referred to as the Fund) is hereby established.

- 4.** The purpose of the Fund is to provide in the most economical manner for — Purpose of the Fund
- (a) the purchasing of Government replacement plant and vehicles and the servicing and maintenance thereof as directed from time to time by the Minister of Works and Communications; and
  - (b) the supply of fuels, oils and lubricants to all plant and vehicles referred to in sub-paragraph (a).
- 5.** There shall be paid into the Fund — Receipts into the Fund
- (a) all direct, hiring and standing charges levied in respect of the use or retention of Government plant and vehicles or of services and fuels provided thereto;
  - (b) the net proceeds of the sale of any Government plant, vehicles and unserviceable items whose boarding has been authorised by the Permanent Secretary of the Ministry of Finance and Development Planning;
  - (c) any advance made from the Consolidated Fund by the Minister under section 18 (b) of the Finance and Audit Act, 1969; and
  - (d) any other monies which may be appropriated by Government for the purposes of the Fund.
- 6.** The Permanent Secretary of the Ministry for the time being responsible for the management of the Central Transport Organisation (hereinafter called the Accounting Officer) shall be the public officer responsible for the administration of the Fund. Administration of the Fund
- 7.** There shall be paid from the Fund —
- (a) the cost of purchasing replacement Government plant and vehicles;
  - (b) all expenditure incurred by the Accounting Officer in the operation, maintenance and replacement of Government plant and vehicles with the exception of pension contributions;
  - (c) such sums as the Minister may direct shall be paid into the Consolidated Fund; and
  - (d) all direct costs, such as advertising fees, auctioneer's fee, etc., incurred in arranging the sale plant and vehicles and other unserviceable items. Disbursements from the Fund
- 8.** The Accounting Officer shall prepare annual estimates for the operation of the Central Transport Organisation and submit them through the Ministry of Works and Communications to the Minister for his approval. Estimates for the operation of the Fund

Accounts of  
the Fund

- 9.** (a) In terms of section 25 (3) of the Act, the Accounting Officer shall maintain a separate account entitled the Central Transport Organisation Special Fund.
- (b) The Accounting Officer shall maintain accounts in which he will record all receipts into the Fund and all disbursements from the Fund. The accounts, which will be reconciled monthly with the account maintained by the Accountant-General, will be kept in sufficient detail to enable the Accounting Officer to prepare the annual accounts required in subparagraph (c).
- (c) As soon as possible after the 31st March in each year but not later than four months thereafter, the Accounting Officer shall prepare and submit to the Accountant-General annual accounts of the Fund. The accounts shall be in such form as the Accountant-General may approve.
- (d) The accounts referred to in subparagraph (c) will be included in the Annual Statements of Accounts submitted by the Accountant-General to the Auditor-General in accordance with section 32 (2) of the Act.

Dated the 11th day of April, 1972.

**H.C.L. HERMANS,**  
*Permanent Secretary,*  
*Ministry of Finance and Development Planning.*

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